



## Why Choose PROCAS?

There are advantages in using off-the-shelf commercial software, especially if you are a contractor who solely has fixed-price type contracts. However, off-the-shelf accounting software has not been designed specifically for government contracting. For contractors who have or want time & material or cost-type government contracts, commercial software packages may require a lot of manual effort to stay compliant with Federal Acquisition Regulations (FAR).

PROCAS works exclusively with service-based government contractors. Our software has been designed for accountants by accountants specifically for government contracting, so that you can be assured that you have the right tool for the right job.

Here's how PROCAS may help your company relative to many off-the-shelf accounting packages:

### Tools for government contractors

- Fully integrated accounting, billing, timesheet and expense report software system from one vendor
- A standard chart of accounts that meets the requirements for segregating direct, indirect, and unallowable costs
- The distribution of direct and indirect labor hours and costs are recorded automatically from our timekeeping software
- Automated billing designed to support cost-plus, time & material, and fixed price contract types
- Easily modified indirect rate calculation setup

### Designed for GAAP and FAR compliance

- Accrual-based cost accounting
- Coding structure that tracks costs by project, labor category, employee and/or contract line item number (CLIN)
- Automated indirect rate calculation and application
- Standard Form 1034/1035 invoice format
- Employee work authorizations that limit employees' access to active assigned tasks and indirect accounts
- Audit trail of changes to employee timesheets
- Electronic signature and approval of timesheets and expense reports
- Government per diem rates maintained in the system and updated automatically

### Reporting for projects & incurred cost submissions

- Job Cost Ledger
- Contract backlog reporting
- Project-based profitability reporting using actual, provisional, or budgeted indirect rates
- Reports specifically designed to aid in ICE submission

### Supported by in-house industry specialists

- Implementation staff with government contracting experience
- Technical support staff trained specifically to work with government contractors
- Infrastructure supported by experienced IT professionals